

DAILY NEWS

SATURDAY, NOVEMBER 23, 1878

ORGAN OF THE DEMOCRATIC PARTY

The News Building, No. 6, Martin Street

The Texas Pacific.

Ex Gov. Brown, of Tennessee, a widely known Southern gentleman and Railroad man, contributes to the New Orleans Democrat an exhaustive paper on the Texas Pacific Railroad.

The bill in aid of the Texas & Pacific Railway Company, introduced into the House of Representatives by Mr. Stephens, of Georgia, and reported by the Pacific Railroad Committee by Mr. House, of Tennessee (H. B. 3,398), is the bill that the friends of the Texas & Pacific Railway Company wish passed. Sec. 3 of that bill provides that the aggregate issue of bonds upon which interest is to be guaranteed by the Government, and delivered to the Company as road shall be constructed, shall not exceed \$31,750,000 on 1,400 miles of road from Fort Worth through to San Diego on the Pacific Coast. Seven million dollars additional of such bonds are to be issued by the Company and deposited in the Treasury of the United States, to be sold by the Treasurer from time to time in ease the net proceeds of sales of about 18,000,000 acres of land heretofore donated to the Company (and under the bill conveyed to the Government), together with all the Government military and Indian transportation, its telegraph and postal service, and the entire net earnings of the Company from other sources shall not equal the amount of interest on bonds so to be guaranteed, and delivered to the Company, which cannot exceed \$1,134 per mile, or \$1,587,500 per annum, and is considerably less than one-half of the aggregate interest on the bonds issued by the Government to the Union and Central Pacific Railroad Companies. The bill further provides that, as sections of road shall be constructed, Commissioners appointed by the President of the United States shall examine such road, and report, under oath, as to the actual cost of its construction and equipment, and that all bonds in excess of such expenditures shall be retained in the Treasury of the United States.

Sec. 5 of the bill also provides that the acceptance of the act shall ipso facto constitute a first lien upon the line of road and telegraph including rolling-stock, fixtures, and property of every kind appertaining thereto, for which such bonds shall be issued and guaranteed by the Government; and that before delivery of any of the guaranteed bonds the Company shall file a mortgage, duly executed under its corporate seal, to secure the United States under the provisions of the act. A full and sufficient sinking fund is also required to be paid into the Treasury of the United States to provide for the bonds, principal and interest at or before maturity.

The charge of a probable combination with existing companies for pooling rates, and thus avoiding competition, is answered by Sec. 10 of the bill, which provides that the Texas & Pacific Railway Company shall forfeit all rights under the act, including the charter rights, in case it shall at any time enter into any combination, agreement, or contract with any other transcontinental line, constructed or to be constructed, for the transportation of through freight over said roads, and Commissioners are provided for to examine the books of the Company, and also examine persons under oath, in order to ascertain the existence of such combination; and, on complaint, the Attorney-General of the United States must institute proceedings in the Circuit Court of the United States for a forfeiture of the charter rights of the Company.

Misrepresentations, of course, inspired by the Central Pacific—for the so-called Southern Pacific is the Central Pacificas to the cost of the road are refuted.

The estimated cost of the entire line from the Mississippi River through to San Diego, 1,700 miles, is \$64,172,000, over all of which the Government will have authority to fix the rates for transportation of freight and passengers, although Government moneys will be used in the building of but 1,400 miles. The cost of the Union and Central Pacific Line, including that of the shortest line between Omaha and the Mississippi River, through to San Francisco, 2,227 miles, is capitalized at \$251,615,924. These figures show the average cost of the Texas & Pacific Road at \$36,613 per mile, against \$112,983 per mile for the Union and Central Pacific, which is a saving of \$76,667 per mile of road operated, or an aggregate saving of \$186,441,924, and the construction of the Texas & Pacific Road will to the extent necessary to earn interest and dividends on such saving, decrease the transportation rates necessary to be charged upon the transcontinental traffic of the country.

The cost of the Southern Pacific Line from Fort Yuma to San Francisco, including 228 miles of the Central Pacific Railroad Company's San Joaquin Branch, now used with 492 miles of the Southern Pacific in making the through connection, stands at \$67,299,000, which is \$3,137,000 in excess of what will be the entire cost of the Texas & Pacific Line of 1,700 miles, extending from the Mississippi River via El Paso and Fort Yuma to San Diego.

The people of this country will not much longer consent to be taxed upon such an enormous capital for the California end of a transcontinental line of road, when, for a less sum, they can have the advantages of a through line under one organization from the waters of the Mississippi River to the Pacific Ocean, that for all time shall be

Vegetine

Prevents and Cures

VEGETINE

PREVENTS AND CURES.

PARALYSIS. ENJOYED A GOOD NIGHT'S REST. SO. LAWRENCE, MASS., April 20, 1877. Mr. H. R. STEVENS:—I commenced taking Vegetine, at that time I had had a shiver of Paralysis, and could not walk across the room without assistance. I found great relief from it at that time, but discontinued the use of it again, and now a while ago I was unable to get up from my bed. I have now taken a great quantity of Vegetine, and was enabled to get up from my bed, and I feel that I have a good medicine, and cheerfully recommend it to others.

No. 1 Kingston Court, Lawrence, Mass. Nervousness, and all derangements of the nervous system, if left unchecked, will lead to a diseased condition of the blood. Debility, the frequent accompaniment. The first thing to be done is to improve the condition of the blood. This is accomplished by taking Vegetine. It is a nerve medicine, and possesses a controlling power over the nervous system.

Vegetine I have seen the remedy tried and know it is good. H. R. STEVENS, No. 1 Kingston Court, Lawrence, Mass. I have now taken a great quantity of Vegetine, and was enabled to get up from my bed, and I feel that I have a good medicine, and cheerfully recommend it to others.

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PROFESSIONAL CARDS.

W. E. MURCHISON

Attorney at Law.

LILLINGTON, N. C.

Practices in Hargett, Cumberland, Chat

ham and Johnston. Collections made in all parts of the State.

Feb 10-12-13

THOS. R. PURNELL

ATTORNEY AT LAW

Raleigh, N. C.

Practices in all the State and Federal Courts

Aug 2-10-11

WILL. G. BUCKHEAD

ATTORNEY AT LAW

NEWTON, N. C.

Will practice in the Courts of the Eighth

Judicial District. Collections made in all parts of the State.

July 2-11

A. W. HAYWOOD, ATTORNEY AND

COUNSELLOR AT LAW.

Office in "Bagley Building," opposite the new

Post Office, Raleigh, N. C. Prompt attention

given to all business entrusted to his care.

Having had four years experience in the

banking business, previous to obtaining his

license to practice law, he is a practical book-

keeper, and will devote special attention to

settling the estates of deceased persons, ac-

counting accounts, &c. Refers by express per-

mission to each of the banks in Raleigh.

Jan 2-11

OH. W. HINDALE, JOHN DEVEREUX, JR.

HINDALE & DEVEREUX,

ATTORNEYS AT LAW.

Prompt attention given to all collections

entrusted to them. After permission to

the Bank of Raleigh, Fayetteville; Hinsdale &

J. W. Hinsdale, Fayetteville; Hinsdale &

Worthy, Carthage.

Oct 1-10

JAMES A. WORTHY,

Attorney & Counsellor at Law

Carthage, N. C.

Practices in Moore and adjoining counties.

Special attention given to the collection of

claims.

Mar 6-11

B. F. MONTAGUE,

ATTORNEY AT LAW,

Office over J. P. Gully's Store,

RALEIGH, N. C.

Special Attention Given to Collection of

Claims and Remittances Promptly made.

Debits by Pass Book, or to the National

Bank; Raleigh, N. C. National Bank; Raleigh, N. C.

National Bank; Chief Justice W. N. H.

Smith and Judge Geo. V. Strong, Raleigh, N. C.

Oct 10-11

J. C. BLACK,

Attorney and Counselor at Law.

CARTHAGE, N. C.

Practices in the Courts of Moore and ad-

joining counties. Collections made in any part of the State.

Office in Bagley Building, corner Fayette

vile and Martin Streets.

Feb 10-11

ALFRED ROWLAND,

ATTORNEY AT LAW,

Office in the Court House.

LUMBERTON, N. C.

WALTER CLARK,

ATTORNEY AT LAW

RALEIGH, N. C.

Practices in the State and Federal Courts.

Collections made in any part of the State.

Office in Bagley Building, corner Fayette

vile and Martin Streets.

Feb 10-11

DR. W. W. JONES

Offers his professional services to the

citizens of Raleigh and surrounding

country.

(P.O. Box 100) Book Store, 4 doors

below Post-Office, Lee & Co.

Jan 10-11

COTTON FACTORS

J. J. THOMAS

Commission Merchant

AND

Cotton Seller

8 Martin Street,

RALEIGH, N. C.

Practices in the State and Federal Courts.

Collections made in any part of the State.

Office in Bagley Building, corner Fayette

vile and Martin Streets.

Feb 10-11

GROCERIES.

W. C. & A. B. STRONACH.

NOVEMBER 15, 1878.

Pig Hams 15c lb., Hog Hams 12 1/2c lb.

Dry Salt Pork St. lbs., sive ter than Smoked,

10c.

Port's Sugar-cured Pig Shoulders, 10c.

Fulton Market Beef, Pickled Pig Pork.

Small N. C. Bacon Sides and -shoulders

Pats-pso Family, Extra an Orange Grove

Flour 8 lbs., 2 1/2c and 3 1/2c, very low.

Choice N. C. and all-mo Family Flour,

Bbls. and Sacks, cheap.

ROASTED COFFEES—Our own Roasting.

Prime Roasted Rio 2c.

Roasted Java 30c.

Roasted Savanilla, 30c.

ATMORE'S

Genuine English Plum Pudding, Centennial

Prize Mince Meat, Sugar-Loaf and Whole

Eyeless Pine Apple, Vermont Maple

Syrup, Creamed Raisins, &c.

Finest New Orleans Molasses 60c per gal.

Gordon & Latham's

Preserves.

French Fruits in Natural Juice.

Fruit Jellies in Buckets and in Glassware.

French, English and American Pickle.

Speed Mixed Pickle and Plain Cucum-

ber Pickle by the Gallon.

5 Bbls. Fresh Florida Oranges 30c. antec.

Five Large Bananas and Plantain 5 and

7 1/2c apiece.

Fresh Pure French and Plain Candies.

Especially Creamed Raisins, 10c. qt.

Sultana Raisins French Prunes 2 lb. jars.

Great Medicinal Food for In-

fant's.

IMPERIAL GRANUM.

NESTLE'S MILK FOOD.

CONDENSED MILK.

Six Bunches Pine Yellow Bananas, 80c. per

dozen. Fresh Florida and Jamaica

Oranges, 40c. per dozen.

Fresh Cocoanuts.

Layer Figs and Prunes.

Apples, Currants, Raisins, Dates,

PURE FRENCH AND PLAIN CANDIES.

Cigars.

32 Brands 5c. Cigars.

5 Havana Filler Cigars for 10 cents.

—DEAD SHOT CIGARS—

Finest 5c. Cigar in the United States.

Nov 10-11

The Beverage of Our Dad-

dies.

Mountain Honey,

in buckets, of about 1 lbs. each. "Young

America"

Cream Cheese,

about 7 lbs. each.

Extra large choice

Beef Tongues.

Choice French Prunes,

Port's and other brands

HAMS

at reduced prices.

Tongues and Sounds,

Codfish,

Early Rose Potatoes,

Etc., etc., etc.

HARDIN, GRIMES & CO.

div. 11.

Produce

COMMISSION AND GROCERY

HOUSE.

Having great facilities and ample room

we have connected with our Grocery busi-

ness a Produce and Commission Department.

and are prepared to sell and store all such

produce as is in demand, and apply, butter, es-

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HARDWARE.

RELIABLE GOODS AT LOWEST PRICES.

JULIUS LEWIS & Co.,

RALEIGH, N. C.

HARDWARE.

SASH, DOOR AND BLINDS.

RIMS, SPOKES AND HUBS.

IRON AND NAILS.

PAINTS AND OILS, &c.

ALL RIGHT COOK STOVES.

PRATT'S ASTRAL OIL.

No House can. No House shall, give bet-

ter articles or undersell us for the

MONEY.

Largest Stock in North Caro-

